the fund

by LOOT NFT

Member's Guide

PUSHING THE BOUNDARIES OF THE METAVERSE

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Introduction

The Fund is a fantasy world real estate and financial management portal. It provides tools for plot owners, the protagonists in Loot NFT World's alternate reality, to manage their land, engage with visitors, mint NFTs, administer their rights, earnings and rewards. The Fund's vision is to be used for real-world use cases eventually.

The platform is built as it would be for a real-world fund and contains highly sophisticated elements that can be tested and extended first in a virtual environment. For this reason, the details introduced, from title details, fantasy financial or mineral licenses, feel like it is a real-world application.

PLOT F061

PLOT F077

PLOT F062

PLOT F063

PLOT F076

PLOT F060-130921
BOUNDARY: 1.62 KM

PLOT F028

XIANG ZU
RIVER

PLOT F064

PLOT F073

PLOT F065

PLOT F071

PLOT F066

PLOT F074

PLOT F070

PLOT F067

PLOT F072

PLOT F069

PLOT F012

Plot Details.

There are eight land zonings in Loot NFT World, namely Type A, B, P, R, F, S, H, and W. This is in addition to communal grounds and shared property (such as mountains, rivers, etc.). Plot types are either convertible to USDC ERC20 or rewarded in Credits (in-world currency equal to 1 USDC ERC20).

1. Convertibility.
Due to legal compliance reasons, plots with convertibility are reserved for those we have an agreement with, such as curators, contractors, affiliates (sales), foundation (expenses), service providers, product procurement partners, and founders' distributions. All transfers of these rights must go through a legal process of assignment rights that the foundation manages.

2. Non-Convertibility.
Plots of a Type W zoning and communal grounds are contained within a walled garden, like in a gamified arcade. A software license is provided to use the Fund to mint NFTs extractable to other platforms, connect with other metaverses, include widgets and similar products, engage communities, etc. Members may transfer these plots in-world and sell their licenses to use the software.

Extraction Off-Site and DAO

(a) For every item extracted off-Loot NFT World (E.g., sending NFTs of LTT and USDC ERC20 out or shipping products from Satoshi's Lounge), members must pass a KYC check.

(b) When we dismantle our centralized infrastructure towards a decentralized autonomous organization, the extraction and non-convertibility element of our walled garden may change.

LTT and TALOS

Loot Tickets (LTT) are the native tokens used in Loot NFT World and Talos, Loot NFT's technology consumes LTT to run it.

Any application on top of which Talos is built (whether our fantasy world or the real world) must use LTT. Talos is powerful as it can price services and products in Credits (to provide cost predictability for enterprises) or LTT; i.e., it is a multi-paired currency environment.

The relationship between Plots, USDC ERC20, and Credits

All USD ERC20 introduced into the ecosystem is first converted to Credits (1 USDC ERC20 = 1 Credit) then distributed to plot owners (including communal grounds, such as mountains, rivers, etc.).

No Credits can be created without a counterpart USDC ERC20 being received (and held) in the ecosystem as it would affect the value of USDC ERC20 paid to creators, re-listers of NFTs, and the relevant Plot Type owners.

At all times, 1 USDC ERC20 must act as a reserve for a Credit until USDC ER20 exits the ecosystem; this is a process whereby a Credit is burned in-world and sent as USDC ERC20 to a particular plot owner or if consumed for a specific service or product.

The Inputs and Outputs of the Ecosystem

(a) Inputs.

USDC ERC20 is received when members of our ecosystem purchase Credits (like in-world tokens) or as a transaction reward for X by SL auctions.

(b) Outputs.

(i) Credits are burned when USDC ERC20 are sent off-site.

(ii) LTT are sent off-site to the custody of a member. In this case, it is the right of a member to custody their LTT for decentralized security and full enjoyment purposes. We do not participate in token indexing sites or listing on secondary marketplaces since we do not own LTT. LTT sent off-site can be reintroduced into the ecosystem.

(iii) NFTs are sent off-site to the custody of a member. In this case, the NFT is a product owned by the member. NFTs sent off-site cannot be reintroduced into the ecosystem.

(iv) Physical items are shipped to a member.

Understanding Plot Zonings.

All plot types can tell the story of their plots, with four stories minted as NFTs at different periods. Other entitlements and benefits can also be appended to plots that are themselves NFTs.

Type A.
Reserved to contractor benefits. Limited to twenty-four (24). A holder of Type A receives 0.1% of all Bid Units (BUN) sales paid in Credits and convertible to USDC ERC20. Total benefits: 2% of all BUN sales.

Type B.
Reserved for affiliates (sales). Limited to twenty-four (24). Holders of Type B receive a share of a 3% pool of all BUN sold paid in Credits and convertible to USDC ERC20. Type B share of the pool is proportional to referral performance from referral URLs. Each Type B initially allows for creating as many referral URLs as required, although only 12 can be used to sign up invitees simultaneously.

All BUN purchases by a referral (and subsequently their referral) are recorded as sales under each URL (between the 25th of a prior month to the current month). The pro-rata of each URL's sales volume to that of all other URLs is the percentage share of that URL in the pool (paid on the last day of each month). Each month a Type B does not produce at least one sale, the number of active URLs that it can have to sign up people is reduced by 1 (e.g., from 12 to 11). This is permanent and can reduce to a minimum of 1 active URL. Total benefits: 3% of BUN sales.

Type R.
Reserved to founders of Loot NFT. Limited to four (4). Holders of Type R receive a combined 14.6% of all Bid Units (BUN) sales paid in Credits and convertible to USDC ERC20.

This percentage varies downwards to account for Pioneer Badge rewards (a Loot Arena reward to miners) and upwards if Type F exceeds 13.5% of all BUN sales (i.e., the amount overflows to Type R). Total benefits: variable.

Type H.
Reserved for HABN blockchain fees. Limited to one (1). The holder of Type H receives 0.5% of all Bid Units (BUN) sales paid in Credits and convertible to USDC ERC20.

Type S.
Reserved for purchases of products for Satoshi's Lounge. Limited to one (1). The holder of Type H receives 5% of all Bid Units (BUN) sales and 2.5% of X by SL auction fees paid in Credits and convertible to USDC ERC20. Total Benefits: variable.

Type P.
Reserved for curators.
Limited to eight (8).
The holder of Type P gets a key to publish NFTs on auction in Loot Arena or X by SL and gets paid the proceeds thereof per the amount shown. For X by SL, type P must pay 10% as a fee to the ecosystem (2.5% is directed to Type S, 0.5% is directed to a pool that Plot Type W - XBYSL holders and the remaining 7% to Stakers). The amount displayed in the auctions is paid without fees to

Understanding Plot Zonings.

Typer P holders in Credits convertible to USDC ERC20. Total benefits: variable.

Type F.
Reserved for the Loot NFT Foundation. Limited to one (1). The Type F holder receives up to 13.5% of all BUN sold in Credits and convertible to USDC ERC20. This is to cater to the running expenses of the ecosystem.

Type F receipts are done at the end of each auction; it depends on how much each bid is valued at auction and how many were bid. Any amount received that would be beyond 13.5% of a BUN value overflows to Type R holders. Total benefits: variable.

E.g., if the internal exchange rate is 17.5c/BUN (the value of each BUN in the ecosystem once all free BUN have been accounted for), and the value of each bid in an auction is 8.75c/BUN, then 2.7c/BUN (13.5% of 0.20 USDC ERC20) is the most that Type F can receive.

Any additional amount overflows (on a per bid basis) to Type R holders. The founders initially cover any running expenses in case of the shortfall from 2.7c/BUN.

Type W.
Available to anyone. Limited to four-thousand and seventeen (4,417) plots, split into six (6) kingdoms with various benefits.

Type W - Great Empire. Holders share in a pool of 0.3% of all BUN sales rewarded in Credits based on how many stories were minted by a plot owner to all plot owners in the *Great Empire.*

Type W - X by SL. Holders share in a pool of 0.5% of all receipts from winning bids in *X by SL* auctions rewarded in Credits based on how many stories were minted by a plot owner to all plot owners in *X by SL.* They also receive an automatic invite to be a member of *X by SL.*

Type W - Isle of Fund. Holders share in a pool of 0.1% of all BUN sales rewarded in Credits based on how many stories were minted by a plot owner to all plot owners in the *Isle of Fund.*

Type W - Territorio LTT ST. Holders share in a pool of 1% of all LTT redeemed in the ecosystem, based on how many stories were minted by a plot owner to all plot owners in *Territorio LTT ST.*

Type W - Royaume De Satoshi. Holders share in a pool of 0.1% of all BUN sales rewarded in Credits, plus a 1% pool of all LTT redeemed in the ecosystem, based on how many stories were minted by a plot owner to all plot owners in *Royaume De Satoshi.*

Type W - HABN Island. No additional benefits.

Total benefits: fixed as set out above.

The Mathematics in Example.

Assuming an Internal Exchange Rate (IER) of 17.5c/BUN
Effective Bid Value, EBV = 8.75c/BUN

Then,

Type A = 0.4c/BUN (fixed)
Type B = 0.6c/BUN (fixed)
Type H = 0.1c/BUN (fixed)
Type S = 1c/BUN (fixed)
Type W = 0.1c/BUN (fixed)
Stakers = 0.3c/BUN (comunal plot - fixed)

Assuming auction proceeds are 1 BUN:
Type P = 8.75c(EBV)/BUN
Type F = 2.7c/BUN
Type R = 2.92c/BUN (less Pioneer Badge, plus Type F overflow)

Then, overflow to Type R =
20c - (2.5+0.4+0.6+0.1+1+2.92+8.75+0.1+2.7+0.3)c = 0.63c/BUN

In this event, Type R=
2.92c+0.63c = 3.55c/BUN (17.75%) less pioneer badge benefits of
around 10% leading to a revised 15.975% for Type R.

Note the current IER on the site is approximately 15c.

Navigating the site.

You must own a plot to log in. Use the same credentials that you have across the Loot NFT Ecosystem. If you own the plot, the system will take you through the same login process of email, password, and 2FA. You will then be logged into your dashboard with your plot summaries listed on the front page with some statistics. The tabs on the left are shortcuts to managing your plots.

Type A
a. Your plot details show on the image (if you have minted a story, it will show that story). Click "View on World" to see your plot in Loot NFT World. Click on "Plot Details" to see your title details.

b. The first address is that of your plot as an NFT. Underneath, it lists out your entitlements and who the plot is registered to.

c-1. Contract - contractual relationship with Loot NFT Co LLC.

c-2. Transfer Plot - allows you to initiate a request to transfer the plot to another user. That incoming user must pass our preconditions and sign the same contract as they have with us.

c-3. USDC (ERC20) address is the address for payments.

d. Receipts refer to the earnings to date, Sent refers to the amount that was transferred out of the plot NFT (either transferred to the user's main account as Credits or paid out as USDC ERC20), and "Balance" refers to the amount that can be paid or transferred from the plot.

e. Use Get paid to initiate a payment in USD ERC20.

f. Use Transfer to transfer Credits from the Plot to Credits in main user account. If transferred, the Credits will appear across all Loot NFT sites in that user's account.

g. Clicking on "Manage" will direct the user to the left tab sub-menus. The first is a full report of receipts by that plot, and the second item allows that user to mint an NFT to that Type A plot.

Reports. This section shows the Credit earned by Type A owners.

Mint Story. Allows the minting of the story directly onto Loot NFT world. The minting process is first on HABN and later will be extracted as an ERC721 token or on any other chains we support. The display will remain on the world with the relevant provenance information.

Note: For multiple Type Bs in an account, the tabs will denote the plot number under which each submenu will appear.

Type B
a. Your plot details show on the image (if you have minted a story, it will show that story). Click "View on World" to see your plot in Loot NFT World. Click on "Plot Details" to see your title details.

b. The first address is that of your plot as an NFT. Underneath, it lists out your entitlements and who the plot is registered to.

Navigating the site.

c-1. Contract - contractual relationship with Loot NFT Co LLC.

c-2. Transfer Plot - allows you to initiate a request to transfer the plot to another user. That incoming user must pass our preconditions and signthe same contract as they have with us.

c-3. USDC (ERC20) address is the address for payments.

d. The Live URL Cap is the number of referral URLs a Type B can have at any point in time. This number decreases every month Type B doesn't produce a sale (until it reaches 1). After that, it will be further throttled by the number of invites it can sign up per month from 100 down to 2 (reducing by 20 per month). At that point, with inactivity, Type B will be considered spent for all intents and purposes, and its value is likely to decrease significantly.

d. "Receipts" refer to the earnings to date, "Sent" refers to the amount that was transferred out of the plot NFT (either transferred to the user's main account as Credits or paid out as USDC ERC20), and "Balance" refers to the amount that can be paid or transferred from the plot.

e. Use "Get Paid" to initiate a payment in USD ERC20.

f. Use "Transfer" to transfer Credits from the plot to Credits in main user account. If transferred, the Credits will appear across all Loot NFT sites in that user's account.

g. Clicking on "Manage" will direct the user to the left tab sub-menus. The first is a full report of receipts by that plot, and the second item allows that user to mint an NFT to that Type B plot.

Referral URL. This allows you to set the referral URL details and manage them. You can assign a pioneer badge recipient to those owning a pioneer badge; You can also split payments with your team by setting the percentages you want to allocate to 2 team members, plus the holder of Type B.

Many URLs can be set up simultaneously, but only 12 can be active to sign up (provided the cap allows the 12 active URLs).

Team Statistics. You can view the production volume of each URL, track progress, much like following a sales team's progress every month.

Reports. These show the Credits earned by a Type B owner.

Mint Story. Allows the minting of the story directly onto Loot NFT world. The minting process is first on HABN and later will be extracted as an ERC721 token or on any other chains we support. The display will remain on the world with the relevant provenance information.

Note: For multiple Type Bs in an account, the tabs will denote the plot number under which each submenu will appear.

Navigating the site.

Type P

a. Your plot details show on the image (if you have minted a story, it will show that story). Click "View on World" to see your plot in Loot NFT World. Click on "Plot Details" to see your title details.

b. The first address is that of your plot as an NFT. Underneath, it lists out your entitlements and who the plot is registered to.

c-1. Contract - contractual relationship with Loot NFT Co LLC.

c-2. Transfer Plot - allows you to initiate a request to transfer the plot to another user.
That incoming user must pass our preconditions and sign the same contract as they have with us.

c-3. USDC (ERC20) address is the address for payments.

c-4. Payment splits to show where the Credits are coming from, either Loot Arena or X by SL.

d. Receipts refer to the earnings to date, Sent refers to the amount that was transferred out of the plot NFT (either transferred to the user's main account as Credits or paid out as USDC ERC20), and "Balance" refers to the amount that can be paid or transferred from the plot.

e. Use Get paid to initiate a payment in USD ERC20.

f. Use Transfer to transfer Credits from the Plot to Credits in main user account. If transferred, the Credits will appear across all Loot NFT sites in that user's account.

g. Clicking on "Manage" will direct the user to the left tab sub-menus. The first is a full report of receipts by that plot, and the second item allows that user to mint an NFT to that Type P plot.

NFT List. This contains the list of all NFTs and their status (e.g., draft, submitted, approved, rejected). Each NFT is published in the upcoming section of Loot Arena following a curator round-robin fashion.

Each curator has the right to issue an NFT within 24 hours. Then, curator B has a turn. If curator A does not publish, then that curator misses the next turn of the round-robin as a penalty.

Mint NFT. Allows curators to initiate the minting of an NFT (see the help button for how to list). This is where details for the NFT are supplied for review.

Create Collection. Each NFT curated for the Arena must be part of a set of 5. Here, Curators can create a collection and give it a detailed description.

List/Manage Collection. The collection can be shared amongst curators (e.g., Curator A has allowed curator B to mint 1 NFT in a set it initiated).

Physical Location. If an NFT is physical, then it is the curator's responsibility to provide for its physical custody. Loot NFT Co has two sites. However, they are put at

Navigating the site.

the disposition of the curator, fee-free. Here, curators can set their location or choose the Loot NFT Co facilities. This is amendable if the physical pieces are moved.

Physical Location List. This is a list of physical locations that a curator has set.

NFT Queue. At times, curators require to change the order of NFTs that go on auction. As this is an automated system, once an NFT is set in the upcoming, that cannot be changed. However, if a curator wants to change the order of NFTs before the upcoming NFTs for auction, they do this under this tab.

Reports. This section shows the Credit earned by curators.

Mint Story. Allows the minting of the story directly onto Loot NFT world. The minting process is first on HABN and later will be extracted as an ERC721 token or on any other chains we support. The display will remain on the world with the relevant provenance information.

Help. A help section for curators about how to use the site, containing videos, etc.

Note: For multiple Type Ps in an account, the tabs will denote the plot number under which each submenu will appear.

Type W
a. Your plot details show on the image (if you have minted a story, it will show that story). Click "View on World" to see your plot in Loot NFT

World. Click on "Plot Details" to see your title details.

b. The first address is that of your plot as an NFT. Underneath, it lists out your entitlements and who the plot is registered to.

c. Transfer Plot - allows you to initiate a request to transfer the plot to another user.

d. Receipts refer to the earnings to date, Sent refers to the Credits transferred out of the plot NFT, and "Balance" refers to the amount that can be paid or transferred from the plot.

e. Use "Transfer" to transfer Credits from the Plot to Credits in main user account. If transferred, the Credits will appear across all Loot NFT sites in that user's account.

g. Clicking on "Manage" will direct the user to the left tab sub-menus. The first is a full report of receipts by that plot, and the second item allows that user to mint an NFT to that Type W plot.

NFT List. This contains the list of all NFTs and their status (e.g., draft, submitted, approved, rejected). Each NFT is published in the Loot NFT World.

Mint Story NFTs. Allows the minting of the story directly onto Loot NFT world. The minting process is first on HABN and later will be extracted as an ERC721 token or on any other chains we support. The display will remain on the world with the relevant provenance information.

Navigating the site.

Home Page. These contain customizable basic elements (not NFTs) for a plot owner that can be used to embed widgets and more.

Reports. This section shows the Credit earned by curators.

Help. A help section for curators about how to use the site, containing videos, etc.

Note: For multiple Type Ps in an account, the tabs will denote the plot number under which each submenu will appear.

Other RB-NFT Types.

Other types (F, S, H, and R) are managed under the custody of Loot NFT Co LLC with various parties, and the documentation is reserved for consumption by the holders of those plots. We aim to provide further statistics on the fund page for users to see the different workings of the ecosystem in real-time.

the fund

For any additional information, contact us at info@lootnft.io
or talk to us in our Telegram group, t.me/lootnft

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by **LOOT NFT**